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## Grantor request- reported by subscriber

If you want to know something about your credit card accounts, just check your credit reports. The credit report contains a wealth of information, making it easy to verify everything you want to know about your account information. Sometimes, when you check your credit report, you may notice comments as closed by grantor. Alternatively, you can see your account closed at grantor's request. When you look at it first, this remark can make you worry about its impact on your credit rating. Still, even if the comment indicated that the cardholder closed the account, it would make no difference. There is no difference if the account holder or the grant holder closes the account. The FICO score does not take into account this information. Why you see closed by grantor comments in your credit report When you see a closed by grantor note in your credit report, it's because your credit card company closed your account. 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We show a summary, not the full legal terms – before applying, you should understand the full terms of the offer as stated by the issuer or the partner himself. While Experian Consumer Consumer use reasonable efforts to present the most accurate information, all offer information is presented without warranty. Experian websites are designed to support modern, up-to-date browsers. Experian does not support Internet Explorer version 10.0 and later. If you're using an unsupported browser may not be optimal, you may experience rendering issues, and you may be exposed to potential security risks. It is recommended that you upgrade to the latest browser version. © 2020 All rights reserved. Experian. Experian and the Experian trademarks used herein are trademarks or registered trademarks of Experian and its affiliates. Use of other trade names, copyrights or trademarks is for identification and reference purposes only and does not imply any affiliation with the copyright or trademark holder of their product or brand. Other product and company names mentioned herein belong to their respective owners. Licenses and disclosures. The credit report contains a wealth of information about your credit accounts. With certain accounts, creditors can add a comment about the status of the account. When you review your credit report, you may notice that some closed accounts have a comment that says the account has been terminated at grantor's request or closed by the grant holder. The credit card is another term used to describe your credit card issuer, or the company has given you some form of credit. As a credit card issuer, the credit card issuer can make many decisions about your account as described in your credit card agreement. They can raise or lower your credit limit and interest rate. They may charge fees to your account for certain transactions, and they may charge fees as a penalty if you're late with a payment. However, your credit card holder may also close your credit card account, sometimes without prior notice. Most major credit card issuers report consumer account information to at least one of the three major credit bureaus, including details of the open or closed status of your account. Closed by grantor may appear in your credit report when the credit card issuer closed your credit card as opposed to when you have closed your own account. Your credit card issuer may close your account for various reasons, including: You fell behind on credit card payments, your credit card was inactive for an extended period of time, the credit card was replaced with a newer version, Creditor detected fraud on your account, you reported the card lost or stolen, the store cooperated with the credit card has permanently closed ,The financial landscape has changed,The credit card issuer liquidates. Credit bureaus are required to include only accurate information about your credit report. For example, if your credit card report reads that a credit card issuer closed your account, but you actually requested that your account be closed, you can dispute your credit report entry. Include a of your credit card close request and return receipt from certified mail proving the creditor received your request. Otherwise, if the comment is accurate, it will remain on your credit report during the credit reporting time limit. If your account was closed with negative information, for example, it was charged, then it will fall off your credit report after seven years. Accounts that are closed in good condition will remain on your credit report based on your credit bureau's internal guidelines for reporting positive closed accounts, which are usually ten years after the account is no longer active. You may be concerned about how a comment indicates your credit allocation and that your account will affect your credit score. After all, having a good credit score is essential to having credit cards and other programs approved. Fortunately, any comment that says that the credit card issuer closed your account or the fact that the creditor closed your credit card (instead of you closing it) will not hurt your credit rating. Comments are not included in your credit rating. Only activity on your accounts is included in your credit score. Potential creditors often check credit scores instead of reviewing your credit report because there's a faster way to approve applications. A comment that your account was closed by the credit grant may go unnoticed. Yet it usually doesn't count against you, especially if the rest of the credit report contains positive information. Your credit card score may be affected by a closed credit card if you still have your credit card balance or if your other credit cards have balances. An account shutdown can also affect your score if the card was your only credit card. If your account was closed due to late payments, the late payments will also affect your credit score. If you feel that your account was closed by mistake, contact your credit card issuer to ask if you're reopening it. Otherwise, paying off your outstanding balance is quickly the best way to protect your credit score. Consider disabling adblocker for CreditBoards if you haven't already. This site depends on advertising revenue to stay online. Online.